

Our People

What makes GE people different? Their thirst to learn and their ability to deliver as a team. The idea of teams is simple but the reality of delivering as a team is not. It requires a culture that values the long view, harnesses change, takes risks, embraces mutual accountability and practices patience. None of this is easy in the competitive world of business. To stay sharp, GE invests \$1 billion a year in training.

GE is known for its culture of management and learning, innovation and teamwork. New training courses such as the Leadership Innovation and Growth (LIG) program ensure that our most senior leaders never stop learning by engaging them in team-based training. The program's team-centric approach cultivates a broad view of the business, expedites best-practice implementation and establishes shared accountability to create growth.



NBC Universal

NBC News has a heritage for innovation that spans decades. Given today's complex environment, with news content available through an increasing number of media sources, NBC News is meeting this challenge by taking its senior talent through team training to strengthen growth strategies moving forward.

The results? A strategy that places the "Today" show 17 points ahead of its competitors, an 8% increase in viewership for MSNBC (the only cable news network to post gains in 2006), and the most honored newscast with "Nightly News" winning major awards in 2006 including a Peabody, Edward R. Murrow, and DuPont, as well as two Emmys.

PICTURED LEFT TO RIGHT
*Phil Griffin, David Gregory, Lyne Pitts, Brian Williams, Al Roker,
Steve Capus, Alex Wallace, Robert Dembo, Ann Curry*



Aviation Financial Services

With 1,419-owned and more than 300-managed aircraft leased to 230 airlines in 70 countries, the Aviation Financial Services (AFS) team, also known as GECAS, has the international presence and strong customer relationships to adapt swiftly to shifts in this dynamic market.

In 2006 this team demonstrated real results by using its expertise in remarketing and a strong global footprint to move aircraft to fast-growing regions of the world including China, India, Brazil and Russia. AFS has consistently delivered growth growing assets from \$30.5 billion in 2002 to \$44 billion today.

PICTURED LEFT TO RIGHT

Anne Kennelly Kratky, Nils Hallerstrom, Henry Hubschman, William Carpenter, Brandon Blaylock, Patty Kaye, Norman Liu, Jim Burke, David Lloyd, Brian Hayden, Dan Colao



Automation and Embedded Systems

2006 was a transformational year for Automation and Embedded Systems (GE Fanuc), a leader in industrial automation and productivity solutions.

Following a series of acquisitions, Automation and Embedded Systems is working as a team to align strategies and to inspire employees toward a unified vision. Training has enabled this team to accelerate action plans that leverage domain expertise to expand its global presence and increase new product introductions growing annualized revenues by 50% in 2006.

PICTURED LEFT TO RIGHT

Maryrose Sylvester, Rob McKeel, Steve Szamocki, Bill Estep, Rich Carpenter, Matt Hardt, Sheila Kester



Risk Management

Managing risk in financial investing is an important core competency at GE and by necessity, a team effort. As GE's financial services activities have grown to \$565 billion in assets spanning 55 countries, our risk management capabilities have also developed to foster and manage this growth. GE has dedicated and experienced risk management teams in every business and in every market that we serve.

Building on their 25 years of experience, our most senior professionals engaged in leadership training to challenge assumed expertise and to develop new ways of evaluating risk. In 2006, GE evaluated over \$16 billion in acquisitions and over \$70 billion of core organic growth.

PICTURED LEFT TO RIGHT

Ray Duggins, David Amble, Samira Barakat, Jim Colica, Bill Strittmatter

Corporate Executive Council

Led by Chairman and CEO Jeff Immelt, the Corporate Executive Council (CEC) knows what it means to invest and deliver for long-term growth. With an average of 20 years of global and multibusiness experience each, this team is helping GE to build the future.

1. Michael E. Pralle
President & Chief Executive Officer, Real Estate

2. Keith S. Sherin
Senior Vice President & Chief Financial Officer

3. Lloyd G. Trotter
Vice Chairman, GE and President & Chief Executive Officer, GE Industrial

4. Shane Fitzsimons
Vice President, Corporate Financial Planning & Analysis

5. S. Omar Ishrak
President & Chief Executive Officer, GE Healthcare, Clinical Systems

6. William H. Cary
President & Chief Executive Officer, GE Money, EMEA

7. Deborah M. Reif
President & Chief Executive Officer, Equipment Services

8. John G. Rice
Vice Chairman, GE and President & Chief Executive Officer, GE Infrastructure

9. Joseph M. Hogan
President & Chief Executive Officer, GE Healthcare

10. Elizabeth J. Comstock
President, Digital Media & Market Development, NBC Universal, Inc.

11. Mark M. Little
Senior Vice President, Global Research

12. Brian B. Worrell
Vice President, Corporate Audit Staff

13. Claudi Santiago
President & Chief Executive Officer, Oil & Gas

14. Gary M. Reiner
Senior Vice President & Chief Information Officer

15. David R. Nissen
President & Chief Executive Officer, GE Money

16. Kathryn A. Cassidy
Vice President & GE Treasurer

17. Pamela Daley
Senior Vice President, Corporate Business Development

18. John F. Lynch
Senior Vice President, Human Resources

19. Ronald R. Pressman
Senior Vice President & Chief Executive Officer, GE Asset Management

20. Daniel S. Henson
Vice President & Chief Marketing Officer

21. Michael A. Neal
Vice Chairman, GE and Chairman, GE Capital Services

22. Ferdinando Beccalli-Falco
President & Chief Executive Officer, International

23. William J. Conaty
Senior Vice President & Human Resources Advisor

24. James P. Campbell
President & Chief Executive Officer, Consumer & Industrial

25. Yoshiaki Fujimori
President & Chief Executive Officer, GE Money, Asia

26. Jeff R. Garwood
President & Chief Executive Officer, Water & Process Technologies

27. Mark L. Vachon
President & Chief Executive
Officer, GE Healthcare,
Diagnostic Imaging

28. Mark W. Begor
President & Chief Executive
Officer, GE Money, Americas

29. John Krenicki, Jr.
President & Chief Executive
Officer, Energy

30. John M. Dineen
President & Chief Executive
Officer, Transportation

31. Jeffrey R. Immelt
Chairman of the Board &
Chief Executive Officer

32. Charlene T. Begley
President & Chief Executive
Officer, Plastics

33. Richard A. Laxer
President & Chief Executive
Officer, Capital Solutions

34. Daniel C. Janki
Vice President, Corporate
Investor Relations

35. A. Louis Parker
President & Chief Executive
Officer, Security

36. John M. Samuels
Vice President
& Senior Tax Counsel

37. Jeffrey S. Bornstein
Vice President & Chief
Financial Officer,
GE Commercial Finance

38. Robert C. Wright
Vice Chairman of the Board
& Executive Officer, GE

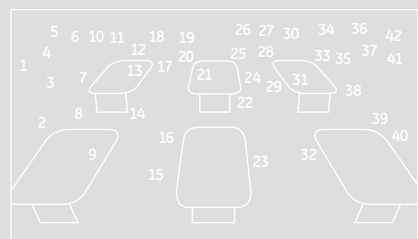
39. Brackett B. Denniston, III
Senior Vice President
& General Counsel

40. Jeffrey A. Zucker
President & Chief Executive
Officer, NBC Universal, Inc.

41. Scott C. Donnelly
President & Chief Executive
Officer, Aviation

42. John J. Falconi
Vice President
& Chief Financial Officer, GE
Infrastructure

PHOTO LEGEND



Governance

The primary role of GE's Board of Directors is to oversee how management serves the interests of shareowners and other stakeholders. To do this, GE's directors have adopted corporate governance principles aimed at ensuring that the Board is independent and fully informed of the key risks and strategic issues facing GE. GE has met its goal to have two-thirds of its Board be independent under a strict definition of independence. Today, 12 of GE's 16 directors are independent.

The GE Board held 10 meetings in 2006, and each outside Board member visited at least two GE businesses in 2006, without the involvement of corporate management, in order to develop their own feel for the Company. The Board focuses on the areas that are important to shareowners—strategy, risk management and people—and, in 2006, received briefings on a variety of issues including: controllership and risk management, global strategy, potential acquisitions and dispositions, operating leverage, growth opportunities, key businesses, competitive strategy, compliance trends and the impact of macroeconomic trends on the Company. At the end of the year, the Board and each of its committees conducted a thorough self-evaluation as part of its normal governance cycle.

The Audit Committee, composed entirely of independent directors, held 15 meetings in 2006 to oversee our financial reporting activities, the activities and independence of GE's external auditors, and the organization and activities of GE's internal audit staff. It also reviewed our progress in meeting the internal control

requirements of Section 404 of the Sarbanes-Oxley Act of 2002 and compliance with key GE policies and applicable laws.

The Management Development and Compensation Committee (MDCC), comprised entirely of independent directors, held eight meetings to approve executive compensation actions for our executive officers and to review executive compensation plans, policies and practices, changes in executive assignments and responsibilities, and key succession plans. The Nominating and Corporate Governance Committee, comprised entirely of independent directors, met three times to consider GE's governance charter and practices and director nominations. The Public Responsibilities Committee, in four meetings, reviewed GE's 2006 Citizenship Report, Environmental, Health and Safety operations, GE's public policy agenda and the GE Foundation budget.

Finally, we want to thank Bill Conaty for his 40 years of loyal and valuable service to the Company. As head of Human Resources, Bill led by example and helped develop a generation of GE leaders.